



Star USA Federal Credit Union

Share Certificate Policy & Agreement



- Certificate may not be pledged, transferred or assigned to any part other than the Credit Union.
- Joint owner(s) of the member's primary account will be considered to have the same rights with respect to the share certificate.
- The certificate may be pledged as collateral security for a loan from the Credit Union without the consent of other owners and subject to Credit Union Policies.
- If certificate funds other than dividends are withdrawn before maturity, there will be a penalty of 180 days interest on the amount of the withdrawal.
- Share Certificate accounts may not be drawn below the minimum balance of \$1,000 without full closure and penalty on the entire balance.
- The Credit Union will give the member at least ten (10) days notice prior to maturity.
- Certificates will automatically renew for the same or like term upon maturity. A seven (7) day grace period is available after maturity. During this seven (7) day period, funds may be withdrawn from the maturing account without the assessment of an early withdrawal penalty.

I have read the Share Certificate Agreement and agree to the terms therein:

Signature

Date

I hereby authorize Star USA Federal Credit Union to establish a:

- | | |
|---------|---------------------------------------|
| 3 month | Certificate in the amount of \$ _____ |
| 6 month | Certificate in the amount of \$ _____ |
| 1 year | Certificate in the amount of \$ _____ |
| 2 year | Certificate in the amount of \$ _____ |
| 3 year | Certificate in the amount of \$ _____ |
| 5 year | Certificate in the amount of \$ _____ |

I authorize the purchase of this Share Certificate by:

- \$ _____ transfer from the regular share account.
- \$ _____ transfer from my share plus account. (No penalties will be assessed).
- \$ _____ enclosed check, money order, wired funds, etc.
- \$ _____ Total (Should equal purchase amount).

Monthly dividends are to be:

- _____ added to principal.
- _____ paid to regular share account.
- _____ paid to share draft account.

Signature

Date

Member #

Social Security #

Home telephone #

Work telephone #

